

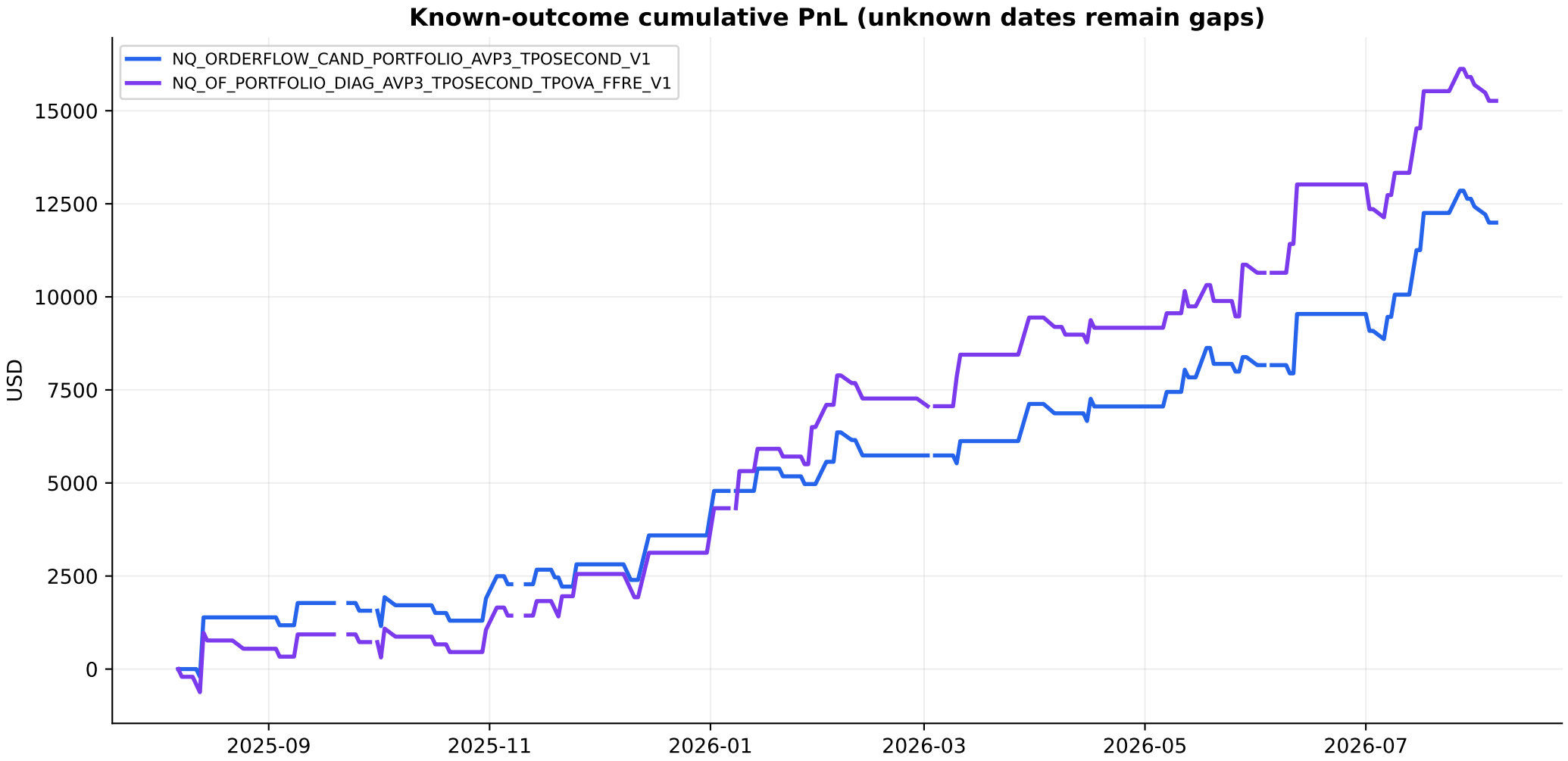
NQ TBBO Order-Flow

Prop research package v1

Deterministic • all current history seen • practice-only proxies

- Formal: AVP3 + TPO second-interaction portfolio
- Diagnostic: formal portfolio + distinct TPO value-area FFRE sleeve
- 259 sessions; six censored outcomes remain unknown (never zero-filled)
- 10,000-path known-block-only moving-block Monte Carlo
- No current forward days; historical profitability is not readiness
- Intraday trailing drawdown unsupported by current artifacts
- No plugin, entitlement, practice/live authorization, or order transmission

Historical profitability and censor-aware ledger



Variant	Resolved	Net PnL	PF	Known DD	Green active
Formal	73	\$11,994	2.34	\$858	44.8%
Diagnostic	92	\$15,266	2.31	\$883	45.6%

Component and ownership-attributed outcomes

Formal component contribution

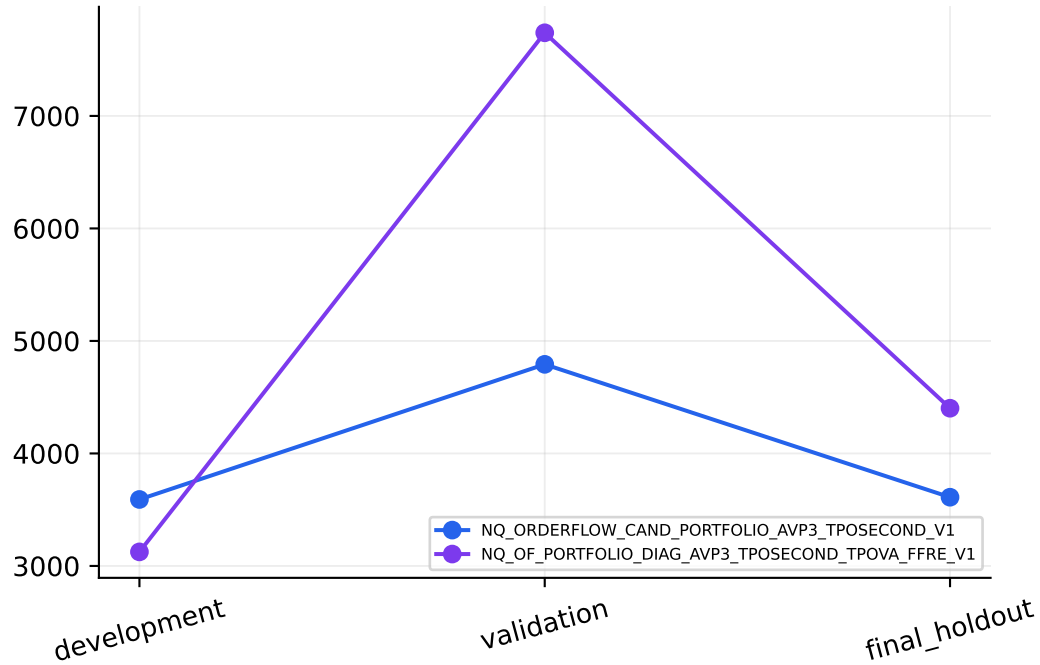


Diagnostic component contribution

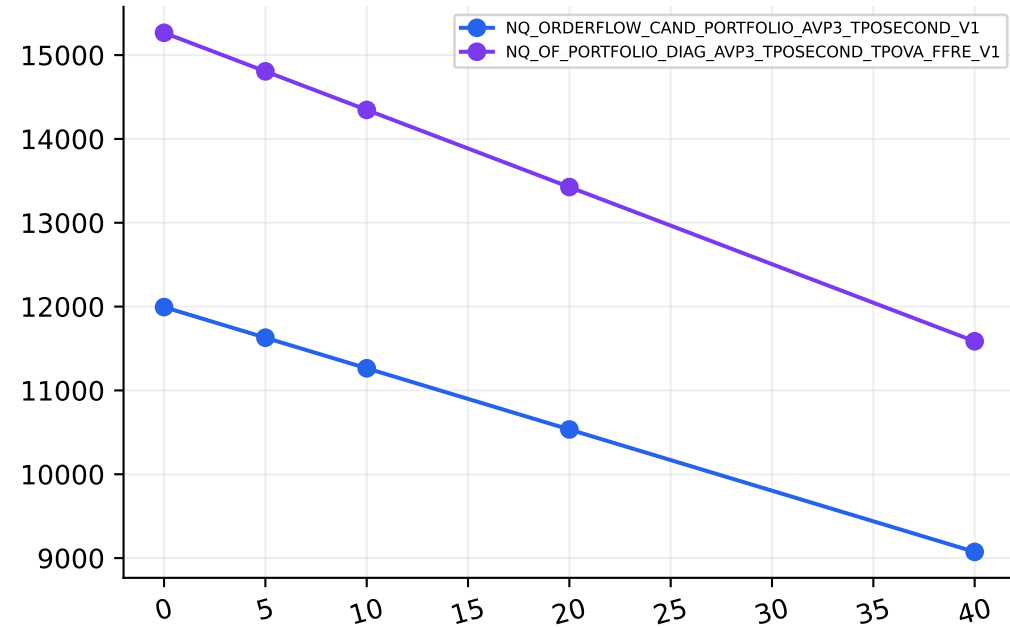


Stability, concentration, and cost stress

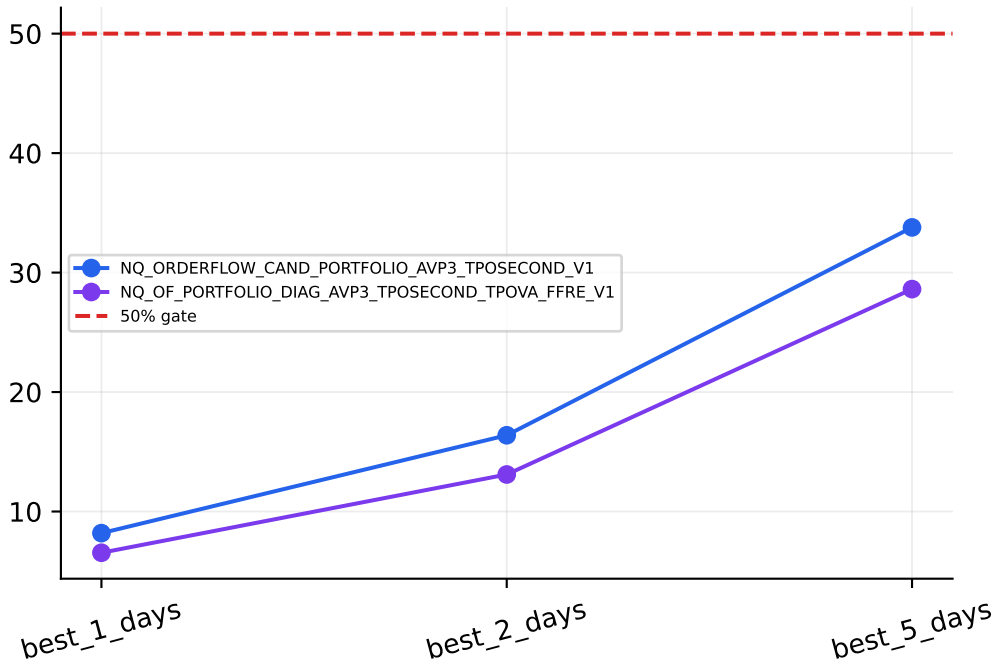
Chronological split PnL



Additional cost sensitivity



Best-day share of positive gross

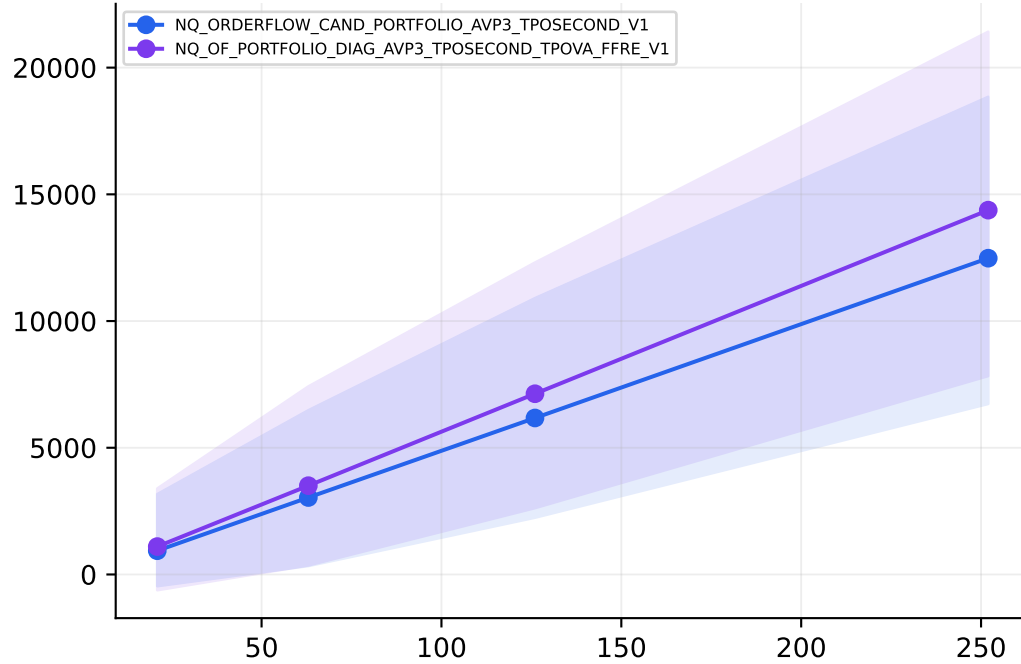


Readiness caveats

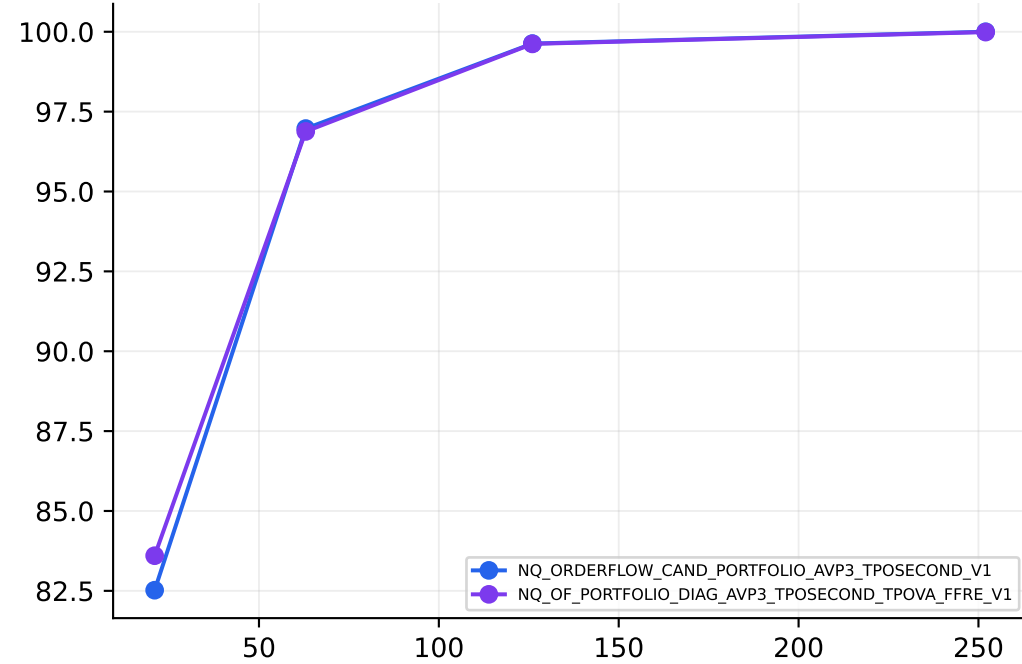
- All periods are already seen
- Six unknown days are null
- VA FFRE paired control lower 95%: \$-26.59
- No current forward chronology
- Intraday trailing DD unsupported

Known-block-only moving-block Monte Carlo (10-session view)

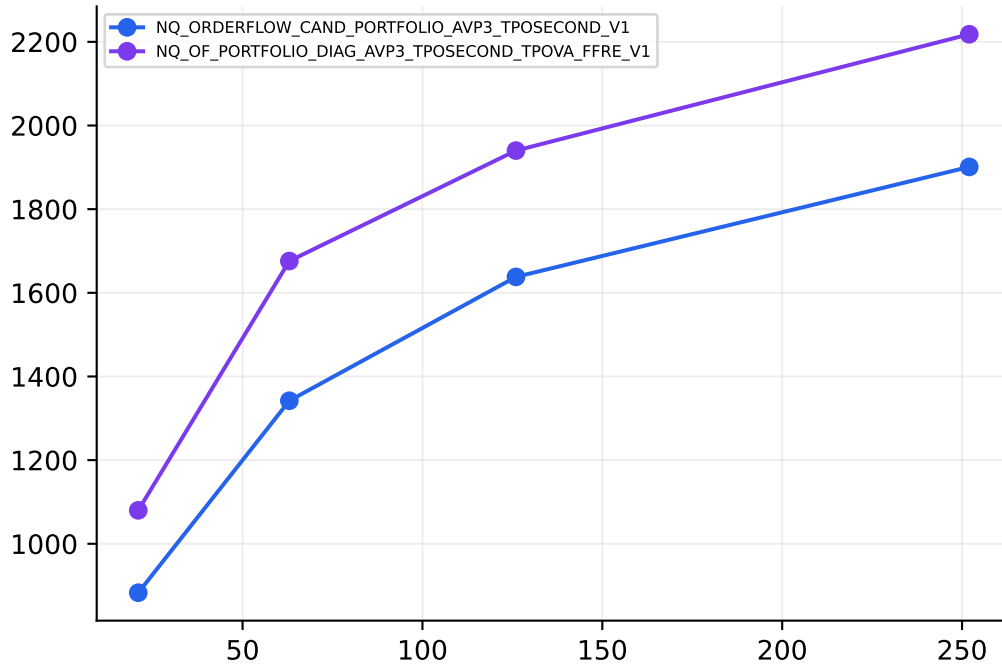
Terminal P05-P95 and median



Probability terminal PnL > 0



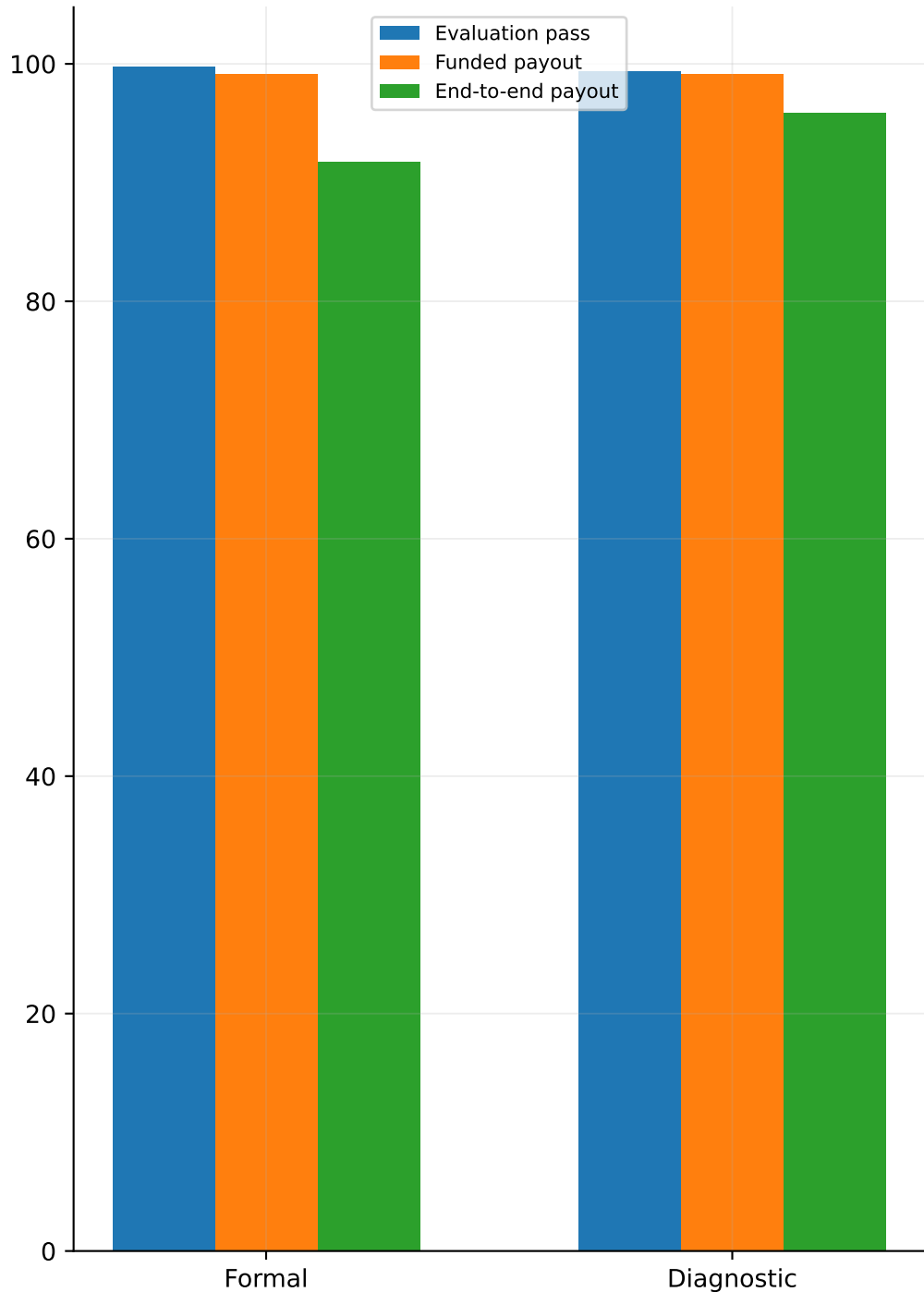
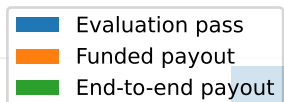
P95 daily-close drawdown proxy



10,000 paths per case
5/10/20-session blocks
21/63/126/252 horizons
Original known block starts only
Shared indices across variants
Unknown days sampled: 0

Practice-only proxies and readiness boundary

Generic EOD proxy outcomes



FINAL TESTING GATE: FAIL

- `current_forward_days_exist`
- `minimum_resolved_forward_trades_overall`
- `minimum_forward_trades_each_retained_sleeve`
- `level_specific_real_minus_reflected_control_ci_lower_positive`
- `live_reproducibility_resolved`
- `execution_plugin_exists`
- `practice_authorized`