Final Powell / ICT Key-Open Report

10:00 and 22:00 ET key-open continuation/retest model — frozen research candidate

RECENT PNL	EV / TRADE	PROFIT FACTOR	2026 PNL
$19,196	**$165**	**1.66**	**$16,640**
2025 H2–2026-07-24	severe-cost chronology	116 trades	63 trades

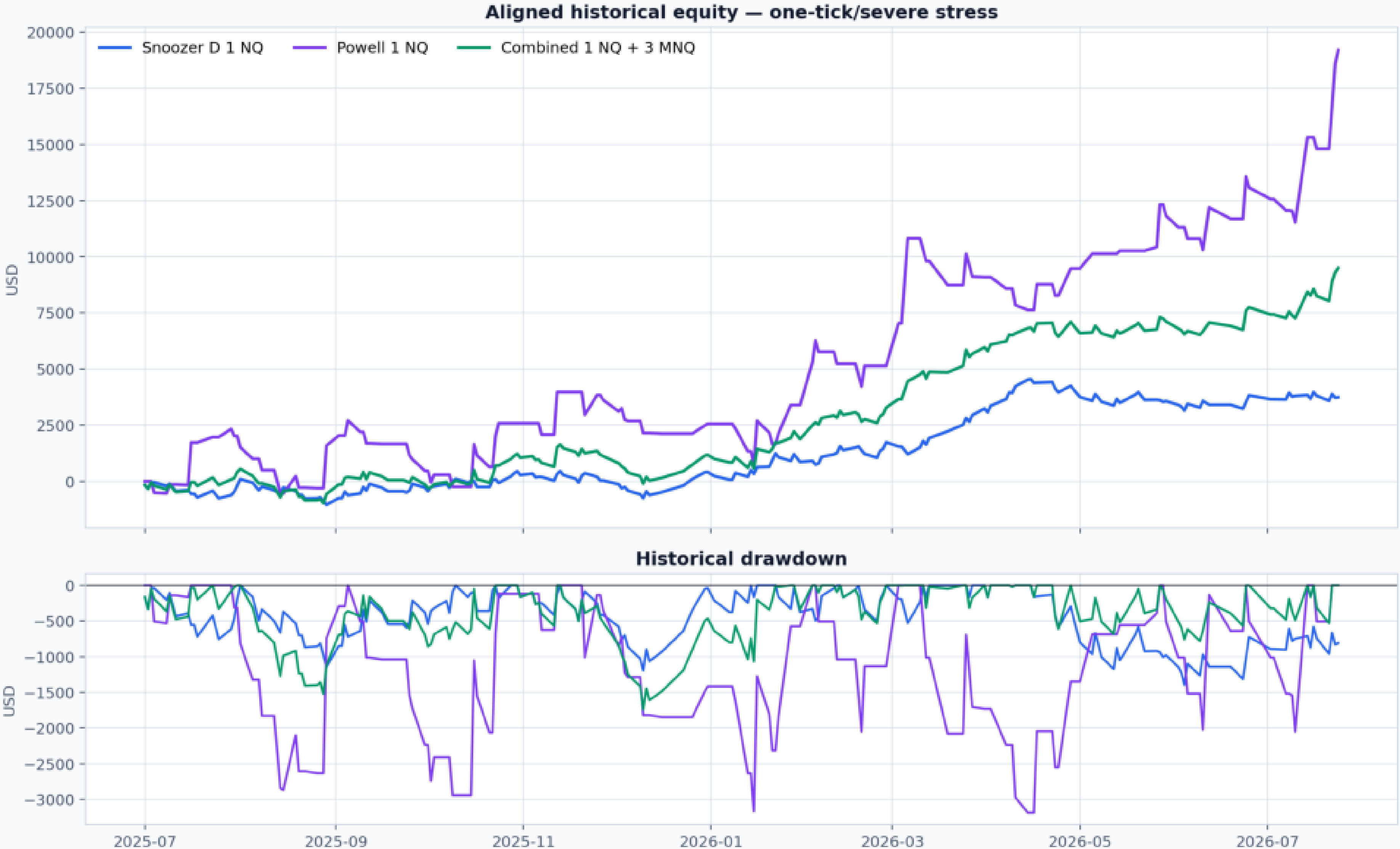
Primary recent-regime candidate: freeze HTF bias from prior completed 1H, fixed 4H, and prior ET-day bodies; require a 4-point opposite wick, directional close through the key open, and a causal directional FVG. The FVG confirms displacement, while entry rests at the proximal executable tick of the causal 0.618–0.790 fib pocket. Management is 24-point stop, 96-point target, and next-minute breakeven after 1.5R.

This is not the falsified raw key-open limit-retest model. Directly limiting the 10:00/22:00 line with the anchor wick as stop lost in both 2025 and 2026.

Evidence hierarchy: core V3 locked in 2025 H1 and confirmed in H2, producing 42 combined trades at severe PF 2.61. The higher-frequency V6 pocket candidate shown here was designated after reviewing outcomes and is therefore research-only pending new chronology.

Powell historical contribution

Purple line: one NQ severe-cost current regime candidate on common days



Powell 60-session Monte Carlo paths

$150 normalized risk per R; 50,000 circular five-session block paths

Powell historical periods

Severe execution-cost scenario; one NQ

Period	Trades	WR	EV	PF	PnL	DD
2025_h2	53	34.0%	$48	1.20	$2,556	$-2,945
2026_through_2026-07	63	38.1%	$264	2.04	$16,640	$-3,190
recent_regime_total	116	36.2%	$165	1.66	$19,196	$-3,190
trailing_60_valid_day	31	41.9%	$326	2.33	$10,108	$-2,052
trailing_20_valid_day	15	46.7%	$593	3.49	$8,898	$-2,052

Powell existing 100,000-path Monte Carlo

204 valid days; generated previously and reused unchanged

Risk/R	PnL p05	PnL p50	PnL p95	DD p05	Loss probability
$50	$460	$1,970	$3,627	$-847	1.5%
$100	$920	$3,939	$7,254	$-1,693	1.5%
$150	$1,380	$5,909	$10,881	$-2,540	1.5%
$250	$2,300	$9,849	$18,135	$-4,234	1.5%
$480	$4,416	$18,910	$34,820	$-8,128	1.5%

Powell conclusion and limitations

- Recent-regime evidence is strong but not independent: 116 trades, PF 1.66, and $19,196 severe-cost PnL per NQ.
- 2025 H1 remains an explicit adverse regime: -3, 650.50, *PF*0.779, *and* − 6,728 drawdown. It is not deleted or converted into a hidden date filter.
- Core V3 is less frequent but has the cleaner selection history. V6 improves frequency by relaxing FVG/pocket overlap and must remain append-only from July 24 forward.
- Fills are one-minute OHLC causal simulations, not MBP-1 queue reconstructions. Intraday unrealized trailing drawdown and current firm-specific rules remain unmodeled.
- Order transmission remains disabled. No new parameter, side, anchor, month, EMA, VWAP, news, or volatility filter was selected for this report.